

Bovingdon Parish Council

Minutes of the Finance & General Purposes Committee
held in The Memorial Hall, High Street, Bovingdon
on WEDNESDAY 29th April 2026 at 6.30 P.M

Present:

Councillor Graham Barrett
Councillor Ian Field
Councillor Julie Steer (Chairman)

Also Present:

Parish Clerk(RFO)

1.	Apologies for Absence	
	There were Apologies for Absence from Councillor Nic Leon and Councillor Philip Walker Councillor Mike Foulds was absent and no apologies were received.	
2.	Declaration of Interests	
	None	
3.	Minutes of the Meeting of the Finance & General Purposes Committee held on 19th November 2025	
	It was agreed by those present at the meeting that the minutes of the meeting held on 19th November 2025 were a true representation of the meeting and were signed by Councillor Steer.	
4.	Matters arising from the Minutes of the Meeting of the Finance & General Purposes Committee held on 19th November 2025 not on the agenda	
	None – All action points have been completed	
5.	Update on Investments, Current and Deposit accounts	
	Update on investments, banking, vat, CIL– 26/04/2026	
	Parish Bank a/c current 65285695 £ 14213.60 as at 26/04/2026	
	Parish Bank a/c deposit 65285695.50 £ 515343.77 as at 26/04/2026	
	Hall Bank a/c current 65285336 £ 18676.69 as at 26/04/2026	
	Hall Bank a/c deposit 65285336.50 £ 32204.68 as at 26/04/2026	
	VAT claim PC – 1/1/26-31/3/26 £ to be submitted after EOY call on 1/05/26	
	MH – 1/1/26-31/3/26 £ to be submitted after EOY call on 1/05/26	
	CIL MONIES – £ 533340.57	

Hinkley & Rugby Building Society						
Parish Council	15011059514	£ 35742.77	as at			
31/03/2026	1.65%	easy access deposit account				
Parish Council	17011058107	£ 45666.18	as at			
31/03/2026	2.8%	90 day deposit account, opened				
		2/06/2025				
No Memorial Hall accounts with Hinkley & Rugby						
Hampshire Trust Bank						
Parish Council	10461064					
£ 30150.20	as at 31/03/26	90 day business notice				
account						
11740203	4.11%	£ 50000.00				
	2 year fixed rate bond matures					
Memorial Hall	10459255	£ 101				
83.86	as at 31/03/26	90 day business notice				
account						
11740270	4.11%	£ 50000.00				
	2 year fixed rate bond matures					
Parish Council	Bond matured and rolled over into a new 1 year					
fixed rate bond 3.8%						
994277565	1 year	fixed	branch	bond	ISS	
289	3.80%	£ 22946.39	matures 23/10/26			
Parish Council	994612764	45 day notice	issue			
7	2.2%	£ 24815.54	45 day notice			
Parish Council	998529486	CSS 9 (community				
saver)	2.05%	£ 43571.41	instant access variable			
Current savings £91333.34						
No Memorial Hall accounts with Skipton						
Precept	£ 138175.17					
VW grant	£ 9198.00					
Concurrent	£ 6498.34					
Total received was £ 153871.17						

6.	EOY accounts and Rialtas Update	
	All documents to be signed at main Parish meeting when reviewing EOY for Parish and Memorial Hall	
7.	Update on VAT	
	The internal audit has identified a potential issue with how VAT is currently being claimed for the parish and memorial hall. It has recommended that the parish seek professional VAT advice. The committee agreed to this approach, and the Parish Clerk will contact the recommended company and report back with a quote.	Parish Clerk
8.	Insurance renewal	
	It was discussed that the Parish should obtain quotes for next year's insurance renewal, as this has not been reviewed for some time. There may be areas where the current policy does not provide adequate cover. The committee also considered future insurance arrangements for the Memorial Hall and the Parish Council, noting that it may be more beneficial for each to hold separate insurance policies. Councillor Barrett agreed to investigate this and report back.	Councillor Barrett
9.	Internal Audit update	
	Although the formal audit report has not yet been received, the auditor has provided initial feedback on areas for improvement within the Parish Council. The office has already begun implementing changes to its procedures and will continue to make adjustments as necessary. The auditor's primary concern relates to the need for the Memorial Hall to operate as a separate entity from the Parish Council. The Council will consider how this can be implemented going forward. Councillor Field agreed to review the trustee documentation and provide further insight. It was agreed that the committee will approve regular contractual payments annually.	Councillor Field
10.	Staffing levels and workload	
	It was agreed that, in light of the additional documentation requirements, Lisa will continue to work extra hours to support this. It was also discussed that, given the growth of the village, staffing levels may need to be reviewed in the future. This will be referred to the Personnel Committee for consideration.	
11	Budget Review	
	The Council is currently operating within the agreed budget; however, a clearer financial position will be available following the year-end process, which is scheduled for Friday, 1 May. It was discussed that the Parish should explore additional investment options. The Parish Clerk will arrange a meeting for Councillor Steer and Councillor Barrett with CCLA and a representative from Unity Bank	Parish Clerk Councillor Barratt Councillor Steer
12.	CIL update	
	£ 276368.35 received for 6 months 1/10-31/03/2026 Queries on payment sent to DBC awaiting reply	Councillor Steer
13.	Documentation review	
	None	
14.	Memorial Hall update	
	Please see item 9.	
15.	Any other business	
	None	
16.	Date of next meeting – to be arranged	

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