

Bovingdon Parish Council

Minutes of the Finance & General Purposes Committee
held in The Memorial Hall, High Street, Bovingdon
on Tuesday 21st November 2025 starting at 18.00.

Present:

Councillor Graham Barrett

Councillor Mike Foulds

Councillor Julie Steer (Chairman)

Councillor Ian Field

Councillor Philip Walker

Also Present:

Parish Clerk(RFO)

1	Appointment of councillor Ian Field to the Finance Committee	
	It was proposed by Councillor Steer and seconded by Councillor Walker that Councillor Field be appointed to the Finance & General Purposes Committee.	
2.	Apologies for Absence	
	There were Apologies for Absence from Councillor Nic Leon	
3.	Declaration of Interests	
	Councillor Steer declared an interest in item 8 Review Memorial Hall Hire fees for 2026 – 27	
4.	Minutes of the Meeting of the Finance & General Purposes Committee held on Wednesday 18th February 2025	
	It was agreed by those present at the meeting that the minutes of the meeting held on Wednesday 18 th February 2025 were a true representation of the meeting and were signed by Councillor Steer.	
5.	Matters arising from the Minutes of the Meeting of the Finance & General Purposes Committee held on Wednesday 18th June 2025 not on the agenda	
	Bowls Club/Scout Hut – A lease will need to be created for the new Bowls Club and Scout Hut the Committee have suggested setting up a working group. – A working group has now been set up comprising Councillor Barrett, Councillor Field Councillor Foulds & Councillor Walker.	Councillor Barrett, Councillor Field Councillor Foulds & Councillor Walker
	PC / MH invoices,	
	Councillor Barratt signed all invoices for the Parish Councillor Steer signed all invoices for the Memorial Hall	
7.	Rialtas reports since last finance meeting	
	Councillor Barratt to sign all Rialtas reports and bank statements till end of October Councillor Steer to sign all Rialtas reports and bank statements till end of October	Councillor Barratt Councillor Steer
8.	Review Memorial Hall Hire fees for 2026 – 27 and agree recommendation to meeting of the Parish Council to be held on 5 January 2026	
	It was agreed that hall charges would be increased by £1 for 2026–2027. It was further agreed that commercial user charges would be increased by £5 for 2026–2027. The Pre-School office charge would be increased in line with RPI for 2026–2027. The rental for the Bovingdon Players’ shed would also be increased in line with RPI for 2026–2027.	Parish Clerk Councillor Steer

9.	Discuss draft Parish budgets for 2026 – 27 and agree recommendation to meeting of the Parish Council to be held on 12th January 2026 regarding the precept for 2026 – 27	
	The budgets for both the Memorial Hall and the Parish were reviewed, and amendments will be made. The updated budget will be circulated to members of the Finance Committee for approval prior to submission to the full Council meeting in January.	Parish Clerk Councillor Steer
10.	Discuss draft Memorial Hall budgets for 2026 – 27 and agree recommendation to meeting of the Parish Council to be held on 12th January 2026	
	The budgets for both the Memorial Hall and the Parish were reviewed, and amendments will be made. The updated budget will be circulated to members of the Finance Committee for approval prior to submission to the full Council meeting in January.	Parish Clerk Councillor Steer
11.	Update on savings including VAT, CIL New saving account option New bank account	
	<p>Update on investments, banking, vat, CIL– 14/11/2025</p> <p>Parish Bank a/c current 65285695 £ 22268.31 as at 14/11/2025</p> <p>Parish Bank a/c deposit 65285695.50 £ 153376.62 as at 14/11/2025</p> <p>Hall Bank a/c current 65285336 £ 20059.48 as at 14/11/2025</p> <p>Hall Bank a/c deposit 65285336.50 £ 36164.11 as at 14/11/2025</p> <p>VAT claim PC – 1/7/25-30/9/25 £ 990.83 submitted 12/11/25</p> <p>MH – 1/7/25-30/9/25 £ 842.13 submitted 12/11/25</p> <p>CIL MONIES – £ 280970.22</p> <p>Hinkley & Rugby Building Society</p> <p>Parish Council 15011059514 £ 35017.71 as at 29/08/2025 1.75% easy access deposit account, includes £17.71 interest as at 31/3/25</p> <p>Parish Council 17011058107 £ 45000.00 as at 29/08/2025 2.9% 90 day deposit account, opened 2/06/2025</p> <p>No Memorial Hall accounts with Hinkley & Rugby</p> <p>Hampshire Trust Bank</p> <p>Parish Council 10461064 0.25% £ 30075.01 as at 25/09/2024 90 day business notice account</p> <p> 11740203 4.11% £ 50000.00</p> <p> 2 year fixed rate bond matures 2/06/2027 this time interest will go into the account</p> <p>Memorial Hall 10459255 0.25% £ 10183.86 as at 24/09/2025 90 day business notice account</p>	

	<p>11740270 4.11% £ 50000.00</p> <p>2 year fixed rate bond matures 2/06/2027 this time interest will go into the account</p> <p>Any interest automatically transferred to bank for 90 day business notice account. Need to close and re-open accounts for interest to stay in savings accounts, However 90 day accounts no longer available so any interest will transfer to our Coop accounts.</p> <p>Skipton Building Society Parish Council 994277565 1 year fixed bond ISS 261 3.70% £ 22127.67 matured 23/10/25 (interest 6/4-5/4/25 £1103.76, 6/4-20/11/25 £818.72)</p> <p>Bond matured and rolled over into a new 1 year fixed rate bond 3.8% 994277565 1 year fixed branch bond ISS 289 3.80% £ 22946.39 matures 23/10/26</p> <p>Parish Council 994612764 45 day notice issue 7 2.45% wef 20/11/25 £ 24815.54 45 day notice</p> <p>Parish Council 998529486 CSS 9 (community saver) 2.30% wef 1/09/2025 £ 43571.41 instant access variable interest £1309.26 included</p> <p>No Memorial Hall accounts with Skipton</p> <p>If we wish to withdraw money from the Community Saver we need to send a letter signed by 2 account holders requesting withdrawal</p>	
12.	Grant update	
	<p>All grants have been paid and the grants tracker has been updated.</p> <p>The grant reserve for 2025/6 is nearly exhausted so if any further grants are approved this financial year, the funds will have to come from reserves.</p>	
13	Documentation review	
	Lisa will start working on existing hall and finance documentation in the coming months.	Assistant to Parish Clerk
14.	Finance review and auditor	
	<p>The Parish Clerk confirmed that she is awaiting a date for the finance review by HAPTC approved auditor and for confirmation that HAPTC will complete the internal audit for the Parish and Hall accounts for 2025/6</p> <p>The Parish clerk will set up a meeting for Councillor Steer and Councillor Barrett with the investment company CCLA and with a representative from unity bank.</p>	<p>Parish Clerk</p> <p>Councillor Barratt</p> <p>Councillor Steer</p>
15.	Any other business	
	None	
16.	Date of next meeting – to be arranged	
	<p><u>Exclusion of the public</u></p> <p>Part II – That under S4 (A) of the Public Bodies (Admissions to Meetings) Act 1960 the public be excluded during the item(s) in Part II of the agenda for this meeting, because it is likely, in view of the nature of the business to be transacted, that if members of the public were present during these items there would be disclosure to them of information relating to:</p>	