

Bovingdon Parish Council - Balance Sheet as at 31st March

		2015		2014	
		£	£	£	£
<u>Current Assets</u>					
Bank Current Account		2,320		46,916	
Investments less than 1 year	Note 1	106,560		30,000	
Debtors					
Payments in Advance - Insurance	Note 2	0		3,699	
HMRC - VAT		2,486	111,366	<u>2,922</u>	83,537
<u>Liabilities</u>					
Receipts in Advance		277			
Memorial Hall - overall balance remaining	Note 3	18,900		4,636	
Provision - docks clearance		0		1,200	
Creditors - Other	Note 4	<u>2,852</u>	22,029	<u>557</u>	6,393
Net Current Assets			<u>89,337</u>		<u>77,144</u>
Total Assets					
<u>Represented by:</u>					
Reserves Brought Forward		77,144		70,574	
Contribution to reserves - high st		5,200		6,000	
Contribution from reserves - resilience grant		-493			
Contribution from reserves - High Street				-750	
Contribution from reserves - Professional Fees		0		-1,931	
Docks provision transferred		1,200		3,251	
Surplus/Deficit (-) for year		6,285	<u>89,337</u>	<u>77,144</u>	
Statement detailing Reserves at 31st March 2014					
Professional Fees		18,000		18,000	
High Street Improvements/Airforce Memorial		52,940		40,254	
Statutory Contingency		17,000		17,000	
Resilience Grant		1,397		1,890	
		<u>89,337</u>		<u>77,144</u>	

NOTES

- 1) Investments are deposits for periods between 45 days and 1 year in order to maximise interest whilst keeping High Street funding available
- 2) The Insurance Account was paid by the Hall this year.
- 3) The balance due to the Hall at year end was higher than usual because an investment repayment was delayed awaiting unexpected signatures.
- 4) Creditors are unusually high owing to accounts awaited at year end for the defibrillator and the Hall Valuation