

## Bovingdon Parish Council - Balance Sheet as at 31st March

**2014**

**2013**

|  | £          |                      | £             |                      |
|--|------------|----------------------|---------------|----------------------|
| <b>Investments over a year</b>                 | <u>0</u>   |                      | <u>15,000</u> |                      |
| <b>Current Assets</b>                          |            |                      |               |                      |
| Bank Current Account                           | 46,916     |                      | 24,021        |                      |
| Investments less than 1 year                   | 30,000     |                      | 15,000        |                      |
| <b>Debtors</b>                                 |            |                      |               |                      |
| Payments in Advance - Insurance                | 3,699      |                      | 3,794         |                      |
| Memorial Hall - overall balance remaining      | 0          |                      | 0             |                      |
| HMRC - VAT                                     | 2,922      |                      | 8,844         |                      |
| Other Debtors                                  | 0          |                      | 2,882         |                      |
| Interest on investments                        | <u>0</u>   | 83,537               | <u>1,361</u>  | 55,902               |
| <b>Liabilities</b>                             |            |                      |               |                      |
| Memorial Hall - overall balance remaining      | 4,636      |                      | 128           |                      |
| Provision - docks clearance                    | 1,200      | Note 1               |               |                      |
| Creditors - Other                              | <u>557</u> | 6,393                | <u>200</u>    | 328                  |
| <b>Net Current Assets</b>                      |            | <u><b>77,144</b></u> |               | <u><b>55,574</b></u> |
| <b>Total Assets</b>                            |            |                      |               | <b>70,574</b>        |
| <b>Represented by:</b>                         |            |                      |               |                      |
| Reserves Brought Forward                       | 70,574     |                      | 71,109        |                      |
| Contribution to reserves - high st             | 6,000      |                      | 4,000         |                      |
| Contribution from reserves - High Street       | -750       |                      | -1,154        |                      |
| Contribution from reserves - Professional Fees | -1,931     |                      | -3,218        |                      |
| Surplus/Deficit (-) for year                   | 3,251      | <u><b>77,144</b></u> | <u>-163</u>   | <u><b>70,574</b></u> |

### Statement detailing Reserves at 31st March 2014

|  |        |                      |
|--|--------|----------------------|
| Professional Fees                          | Note 2 | 18,000               |
| High Street Improvements/Airforce Memorial | Note 3 | 40,254               |
| Statutory Contingency                      |        | 17,000               |
| Resilience Grant                           | Note 4 | <u>1,890</u>         |
|  |        | <u><b>77,144</b></u> |

## **Investments**

98

£15k at 1.5% on 45 day notice

£15k at 6% to February 2015. Stepped from 3% year 1 to 6% year 3

## **Notes**

1. The heavy winter rain of 2013 resulted in large silt build up but this could not be removed before year end because of high water levels.
2. The professional fee reserve has been retained at the original level of £18,000
3. The spend to date on preparation for High Street improvements is £1,950
4. A one-off grant was received from Dacorum Borough Council to assist with future reductions in Council Tax Support Grant