

## Bovingdon Parish Council - Balance Sheet as at 31st March 2,013

	<u>£</u>		<u>£</u>	
<b>Investments over a year</b>	<b>15,000</b>		<b>30,000</b>	
<b>Current Assets</b>				
Bank Current Account	24,021		42,365	
Investments less than 1 year	15,000		15,000	
Debtors				
Payments in Advance	3,794	Note 1	151	
Memorial Hall - overall balance remaining	0		0	
HMRC - VAT	8,844		2,641	
Other Debtors	2,882	Note 2	915	
Interest on investments	<u>1,361</u>	55,902	<u>111</u>	61,183
<b>Liabilities</b>				
Memorial Hall - overall balance remaining	128		13,057	
Creditors - Other	<u>200</u>	328	<u>7,017</u>	20,074
<b>Net Current Assets</b>	<b><u>55,574</u></b>		<b><u>41,109</u></b>	
<b>Total Assets</b>	<b>70,574</b>		<b>71,109</b>	
<b>Represented by:</b>				
Reserves Brought Forward	71,109		65,076	
Contribution to reserves - memorial	4,000			
Contribution from reserves - High Street	-1,154			
Contribution from reserves - play equipment	-3,218			
Surplus/Deficit (-) for year	<u>-163</u>	<b>70,574</b>	<u>6,033</u>	<b>71,109</b>
<b>Statement detailing Reserves at 31st March 2013</b>				
Professional Fees	18,000			
Air Force Memorial	8,000			
Statutory Contingency	20,000			
High Street Improvements	<u>24,574</u>			
	<b>70,574</b>			

**Investments**

£15k at 3% until February 2013

£15k at 3.75% until August 2013

£15k at average of 4.77% until February 2015. Stepped from 3% year 1 to 6% year 3

**Notes**

1. Payment in Advance is for the full Insurance renewal for Hall/Parish for April 2013. This will be apportioned between the two in 2013/14. In the previous year, the payment was processed through the Hall Account and a recharge was made back to the Parish. The net effect in the Revenue Account does not change.
2. The debtor figure at year end was for Dacorum Borough Council to reflect a refund made on 3rd April 2013 and to accounts sent to other Parishes in March for dog bags.