

Bovingdon Memorial Hall - Balance Sheet as at 31st March

<u>Current Assets</u>	Notes	2,014	2,013
<u>Investments Over 1 Year</u>		10,000	
Bank			
Current Account		35600	28,670
Deposit Account		6	5
Investments less than 1 year		0	10,001
Debtors			
Parish Council - net amount due	1	4636	128
HMRC - VAT	2	4118	7,172
Rent		3526	3,616
Investment Interest		0	300
Payments in Advance			
Other	3	<u>638</u>	<u>579</u>
		58524	50,471
			<u>50,471</u>
<u>Liabilities</u>			
Creditors - Other		1,140	1,621
Receipts in Advance		<u>0</u>	<u>0</u>
		<u>1,140</u>	<u>1,621</u>
		<u>57,384</u>	<u>48,850</u>
Net Current Assets			
<u>Represented by:</u>			
Reserves Brought Forward		48,850	40,638
Deficit (-) /Surplus for year		<u>8,534</u>	<u>8,212</u>
		<u>57,384</u>	<u>48,850</u>

NOTES

- 1) VAT refund was received April 2014
- 2) Income received in Parish Account for part 2013 VAT claim to be transferred in new year
- 3) Payment in Advance for Gas Maintenance Contract.

Reserve Balances

Fundraising proceeds brought forward	532
Bricks and Mortar plus utilities - major repairs	11,500 To be increased gradually
5 year maintenance plan - decorating, woodwork, furniture etc	6,000 Annual contribution in future to spread costs evenly
Reserve for unexpected income loss or extraordinary expenditure	10,000
Forecourt Reserve	29,351 Further contrib of £7k in 2014-15
	<u>57,384</u>