

Bovingdon Memorial Hall - Balance Sheet as at 31st March

<u>Current Assets</u>	Notes	2,013	2,012
<u>Investments Over 1 Year</u>		0	10,001
Bank			
Current Account		28,670	9,840
Deposit Account		5	5
Investments less than 1 year		10,001	
Debtors			
Parish Council - net amount due		128	13,057
HMRC - VAT	Note 1	7,172	2,504
Rent	Note 2	3,616	4,705
Investment Interest		300	0
Payments in Advance			
Insurance	Note 3	0	3,364
Other	Note 4	579	552
		50,471	34,027
			44,028
<u>Liabilities</u>			
Creditors - Other	Note 5	1,621	2,761
Receipts in Advance		0	629
		1,621	3,390
		48,850	40,638
Net Current Assets			
<u>Represented by:</u>			
Reserves Brought Forward		40,638	92,414
Less Contributions to Projects		0	-61,234
Deficit (-) /Surplus for year		8,212 48,850	9,458 40,638

NOTES

- 1) VAT refund was received April 2013
- 2) Rent payments have been continued to be received in a more timely manner and thus amounts due have reduced further
- 3) Insurance paid from Parish Account in March 2013. whereas in the previous year it was paid initially by the Hall Account . The costs are apportioned correctly to the revenue accounts in the following year.
- 4) Payment in Advance for Gas Maintenance Contract.
- 5) Amounts due to Suppliers at year end are £864 to Greenhills for electrical check and £758 to Eon for Gas

Recommended Reserve Balances

Fundraising proceeds brought forward	532
Bricks and Mortar plus utilities - major repairs	11,000 To be increased gradually
5 year maintenance plan - decorating, woodwork, furniture etc	6,000 Annual contribution in future to spread costs evenly
Reserve for unexpected income loss or extraordinary expenditure	10,000
Forecourt Reserve	21,318
	48,850